

FINANCE CLUB
General Meeting Minutes
Nov. 13, 2008

I. Welcome/Introduction

Refreshments served at 12:20 p.m.

Opinion sheets were distributed and Finance Club President Keith Tidwell addressed the members.

II. Guest Speaker: Summit Energy

Event co-sponsored by Finance Club, Delta Sigma Pi, and the Economics Society. Amanda Kurzendoefer introduced herself as a University of Kentucky graduate with a degree in economics and mathematics. She began the presentation with a discussion of the tasks she and her colleagues perform at Summit Energy and the importance of these tasks for the companies for which they work.

Ms. Kurzendoefer spent a significant amount of time discussing the statistical analysis that is required for forecasting future energy prices, specifically oil, and the variables utilized in the equations. Some of the variables included were the demand of developed and developing countries, the supply of oil, the producer price index, and spare capacity. Amazingly, the Olympics played a significant role in driving up the price of oil as China stockpiled a huge surplus in order to prevent shortfalls during the games.

A short question and answer session followed.

III. Upcoming Meeting

Thursday, Nov. 20, Jim Shircliff, President of River Road Asset Management will present for the Finance Club.

IV. Adjournment

Meeting adjourned at 1:00 p.m.