

## **Dianna C. Preece, CFA**

Department of Finance  
College of Business and Public Administration  
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### EDUCATION

**University of Kentucky**, Lexington, KY. Doctor of Business Administration, May 1990.  
Major study in finance, minor study in statistics.

**Marshall University**, Huntington, WV. Master of Business Administration, May 1986.

**Marshall University**, Huntington, WV. Bachelor of Business Administration,  
December 1983.

### ACADEMIC EXPERIENCE

August 1989 – June 1995, Assistant Professor, University of Louisville Department of Finance.

July 1995 – Present, Associate Professor, University of Louisville Department of Finance.

August 1986 – May 1989, University of Kentucky graduate teaching assistant: investments.

August 1985 – May 1986, Marshall University graduate teaching assistant: personal finance.

### COURSES TAUGHT

Corporate Finance: undergraduate and MBA  
IMBA Finance Foundations  
IMBA Financial Strategy  
Financial Markets and Institutions: undergraduate and MBA  
Investments  
Bank Management

### TEACHING AWARDS

Undergraduate teaching award for the College of Business and Public Administration 2001.

## RESEARCH AND SCHOLARSHIP

### Publications in Refereed Academic Journals:

Preece, D., Mullineaux, D., Filbeck, G., and Dennis, S., 2004, "Agency Theory and the House Banking Scandal," *Review of Financial Economics*, 13, (3), 259 – 267.

Filbeck, G. and D. Preece, 2003, "Announcement Effects of *Working Mother Magazine's* Annual Survey of Family-Friendly Firms," *Journal of Investing*, 12, (3), 87 – 95.

Filbeck, G., and D. Preece, 2003, "*Fortune's* Best 100 Companies to Work for in America: Do They Work for Shareholders?" (June/July), *Journal of Business Finance and Accounting*, 30 (5) & (6), 771 – 798.

Preece, D. and G. Filbeck, 1999, "Family Friendly Firms: Does it Pay to Care?" *Financial Services Review*, 8, 47 – 60.

Filbeck, G., Gorman, R., and D. Preece, 1997, "*Fortune's* Most Admired Firms: An Investor's Perspective," *Studies in Economics and Finance*, 18, (1), 74 – 93.

Preece, D., and D. Mullineaux, 1996, "Monitoring, Loan Renegotiability, and Firm Value: The Role of Lending Institutions," *Journal of Banking and Finance*, 20, 577 – 593.

Gorman, R., G. Filbeck and D. Preece, 1996, "Behavioral Aspects of the Intra-Industry Capital Structure Decision," *Journal of Financial and Strategic Decision Making*, 55 – 67.

Filbeck, G. and D. Preece, 1995, "Britain's Most Admired Firms: Are They Worth It?" *Journal of Global Business*, 6, 23 – 30.

Preece, D. and D. Mullineaux, 1994, "Monitoring by Financial Intermediaries: Banks vs. Nonbanks," *Journal of Banking and Financial Services*, 8, 193 – 202.

Ray, R. and D. Preece, Spring 1994, "Insurance Futures: A Fast, Powerful Way to Protect Real Estate," *Real Estate Finance*, p. 76 – 79.

Pawlukiewicz J. and D. Preece,(1991) "The Impact of Value Line Special Situation Recommendations on Stock Prices: Evidence from the OTC Market," *Financial Review*, 547 – 568.

### Publications in Practitioner Journals:

Mullineaux, D. and D. Preece, August 1992, "The Improving Performance of Kentucky Banks," *Kentucky Banker*, 8 – 10.

*Works in Progress*

Filbeck, G., Krueger, T. and D. Preece, 2004, “*CFO’s Working Capital Survey: Does Superior Working Capital Management Translate into Shareholder Wealth?*” to be submitted to *Journal of Financial Research* in August, 2004.

Donald, C. and D. Preece, 2004, “The Sarbanes-Oxley Act,” in progress.

Preece, D. and G. Filbeck, “Value versus growth: market reactions to reclassifications within value/growth indices” in progress pending availability of IBES data.

*Papers Presented at National Academic Meetings:*

“*CFO’s Working Capital Survey: Do Selected Firms Work for Shareholders*” with Greg Filbeck and Tom Krueger. **Southern Finance Association Meeting**, Charleston, South Carolina, December 2003.

“*Fortune’s 100 Best Companies to Work for in America: An Empirical Analysis*,” with Greg Filbeck. **Southern Finance Association Meeting**, Savannah, Georgia, November 2000.

“Announcement Effects of *Working Mother Magazine’s* Annual Survey of Family-Friendly Firms.” with Greg Filbeck, **Southern Finance Association Meeting**, Key West, Florida, November 1999.

“Does Being a Family Friendly Firm Pay? Evidence from Share Price Performance.” with Greg Filbeck, **Financial Management Association Annual Meeting**, Honolulu, Hawaii, October 1997.

“Family Friendly Firms: Does it Pay to Care?” with G. Filbeck, **Southern Finance Association Meeting**, Key West, Florida, November 1996.

“Agency Theory and the House Bank Affair,” with Don Mullineaux and Greg Filbeck, **Southern Finance Association Meeting**, Sarasota, Florida, November 1995.

“Britain’s Most Admired Firms: Are They Worth It?” with Greg Filbeck, **Southern Finance Association Meeting**, Sarasota, Florida, November 1995.

“An Empirical Analysis of Commercial Loan Characteristics and Bank Loan Syndicates,” **Southern Finance Association Meeting**, Charleston, South Carolina, December 1994.

“The House Bank Scandal: An Agency Cost Perspective,” with Don Mullineaux and Greg Filbeck, **Southern Finance Association Meeting**, New Orleans, Louisiana, November 1993.

“Commercial Loan Characteristics and Bank Loan Syndicates: An Empirical Analysis,” **Financial Management Association Annual Meeting**, San Francisco, California, October 1992.

“Behavioral Aspects of the Intra-Industry Capital Structure Decision” with Ray Gorman and Greg Filbeck, **Financial Management Association Annual Meeting**, San Francisco, California, October 1992.

“*Fortune’s* Most Admired Firms: An Investor’s Perspective,” with Ray Gorman and Greg Filbeck, **Southern Finance Association Meeting**, Jacksonville, Florida, November 1992.

“Self Deception and Financial Decision Making” with Ray Gorman and Greg Filbeck, **Southern Finance Association Meeting**, Key West, Florida, November 1991.

“Reits and Free Cash Flows,” with Don Mullineaux and Will McIntosh, **Southern Finance Association Meeting**, Key West, Florida, November 1991.

“Monitoring, Contractual Flexibility and the Capital Market Response to Loan Agreement Announcements,” with Don Mullineaux, **Financial Management Association Annual Meeting**, Savannah, Georgia, November 1990.

“Why Do Markets React Favorably to Announcements of Loan Agreements?” with Don Mullineaux, **Southern Finance Association Meeting**, Savannah, Georgia, November 1990.

“The Nonuniqueness of Banks,” with Don Mullineaux, **Financial Management Association Annual Meeting**, Boston, Massachusetts, October 1989.

“The Impact of Value Line Special Situation Recommendations on Stock Prices: Evidence from the OTC Market,” with Jamie Pawlukiewicz, **Eastern Finance Association Meeting**, Bal Harbor, Florida, April 1988.

*Published Practitioner Books:*

*Equity Securities*, Holmes, A., Conover, M., Preece, D. and Rakita I., published by Kaplan, 2003.

*Practitioner Books in Progress:*

*Portfolio Management*, Ronen, N., Conover, M., Preece, D., forthcoming 2005, to be published by Kaplan.

Other Scholarly Activities - Reviewer for Journals:

*Journal of Banking and Finance*  
*The Journal of Financial Research*  
*Mid-American Journal of Business*  
*Journal of Applied Business Research*  
*Financial Review*  
*The Review of Business Studies*  
*Journal of Economics and Finance*  
*The Quarterly Review of Economics and Finance*

PROFESSIONAL EXPERIENCE

Schweser Study Program (a Kaplan Professional Company)  
2001- present  
Instructor of CFA Basics courses fall, 2002  
Question and Summary Article Writer for CFA preparatory materials  
Video-tape Instructor for CFA preparatory courses

Consulting Economist for Vocational Economics Inc.  
Lost wage consulting and expert witness testimony  
August 1995 – 1998

Faculty Member and Bank Management Simulation Administrator  
Kentucky Schools of Banking  
Louisville, Kentucky  
1989 – present

Member and Bank Management Simulation Administrator  
Iowa School of Banking  
University of Iowa 1993 – 2001  
Cedar Rapids, Iowa 2002 – present

Faculty Member  
Graduate School of Banking of the South  
Louisiana State University  
1993 – 2001

National City's Management Trainee Bank Exec Instructor  
1996 - 1998

Faculty Member  
Graduate School of Banking at Colorado  
University of Colorado at Boulder  
1993 – 1994

## PROFESSIONAL CERTIFICATIONS

Chartered Financial Analyst, Charter awarded Fall, 2004.

## FACULTY INTERNSHIP EXPERIENCE

Carmichael's Book Store – summer 1996

Worked in small, local bookstore on inventory management/sales project.

Aegon Finance Intern (formerly Capital Holding Corp.) – summer 1992

Project involved assessing process by which CHC estimated cost of capital for the holding company as well as for the individual divisions.

## PROFESSIONAL PRESENTATIONS, SEMINARS AND TALKS

*Unless noted, the following seminars are full day.*

February 2004, Georgetown Kentucky – Cash Flow Seminar for Kentucky Bankers Association Members.

November 2003, Louisville, Kentucky – Advanced Cash Flow Analysis Seminar for Stockyard Bank's private bankers.

Spring 2003, Lexington Kentucky – Asset/Liability Management Seminar for Kentucky Bankers Association Members.

Spring 2002, Lexington, Kentucky – Advanced Cash Flow Analysis for Kentucky Bankers Association Members.

Spring 2002, Lexington, Kentucky – Basic Cash Flow Seminar for Kentucky Bankers Association Members.

August 2002, Louisville, Kentucky – *State of Affairs* – A call in program. Topic: the stock market.

Spring 2002, Lexington, Kentucky – Asset/Liability Management Seminar for Kentucky Bankers Association Members.

Fall 2001, Lexington, Kentucky – Cash Flow Analysis Seminar for Kentucky Bankers Association Members.

Winter 2000, Local T.V. Interview Program on Stock Market

Various Local news Broadcasts on Financial Topics from mid-1990's to present.

Milton Metz's radio talk show, topic: investments, Fall 1990 – 1994.

Winter 1996, Louisville, Kentucky – “Current Issues in Banking” for Bank of Louisville.

September 1993, Louisville, Kentucky – Program speaker for KBA Annual Convention.

### TEACHING PHILOSOPHY

I believe that students should be challenged but that learning should be exciting and fun. I am connected to my students and believe that the connection is important, that they are more likely to learn from me if there is a link between us. Students have different learning styles and requirements. I strive to meet these varied needs using multiple assessment techniques including: simulations, cases, writing assignments, spreadsheet assignments, field trips and exams. Finance is difficult for many students so I try to make it as “real world” as possible – connecting complex concepts to their lives, allowing them to solve problems, not simply listen to me lecture. In the past three years I have taken and passed all three levels of the Chartered Financial Analyst exam. It has enhanced my teaching tremendously, helping me integrate accounting, finance and economics.

### RESEARCH PHILOSOPHY

My research interests have evolved over time from banking to investments. I believe that quality is important and have written primarily for academic journals. The process, due to revise and resubmits, etc., has averaged around 2 to 3 years per article. I have had eight publications since reaching tenure in 1995, which is approximately one publication per year. I did have a gap in the published work between 2000 and 2002. I had Cassie in February, 1999 and then Will in July, 2000. With two infants and a teaching and service schedule, research took a back seat for a couple of years. I had work under review and presented a paper at an academic conference in 2000. My research is co-authored. I work best with someone whom I can discuss ideas. Research plays an important role in my life as an academic.

### SERVICE PHILOSOPHY

My philosophy with respect to service is to do whatever needs to be done. I have served on the college grievance committee for several years. I served on the Decanal Review committee as well as the Dean's Search Committee. I head the finance department's Co op efforts in the college. I have been a member of the Integrative MBA team since inception. In 2002/2003 I served on the University's Distinguished Teaching Award and Vision\*Focus\*Action Promoting Teaching Excellence Committee. I am an active member of my profession, attending academic meetings, presenting, discussing and chairing sessions. I contribute at the department, college, university and professional level and will do so throughout my career.

