

Curriculum Vita

JAMES ROBERT McCABE

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Date and Place
of Birth:

November 26, 1938, Sedalia, Missouri

Marital Status:

Married, four children

Education:

Kalamazoo College, Kalamazoo, Michigan, B.A.,
1960
Major: Economics

Michigan State University, East Lansing,
Michigan, M.A., 1963
Major: Economics
Minor: Finance

University of Missouri, Columbia, Missouri,
Ph.D. 1974
Major: Economics
Minor: Finance

Fields of Interest and Study:

Financial Institutions and Markets
Economic Analysis Forecasting
Business Finance

Doctoral Dissertation:

"A Portfolio Approach to the Term Structure
of Interest Rates"

Experience:

Junior Accountant, Reynolds Metals, McCook, Illinois, June 1960-December 1961 (Duties consisted of maintaining accounts of metal fabricators using metal owned by Reynolds.)

Instructor of Economics, The College of Steubenville, Steubenville, Ohio, September 1963-August 1965 (Courses taught were principles of economics, money and banking, American economic history, corporation finance, and introduction to business.)

Assistant Instructor and Research Assistant, University of Missouri, Columbia, Missouri, September 1965-June 1968 (Course taught was microeconomic theory and area of research was monetary analysis.)

Assistant Professor of Economics, Western Illinois University, Macomb, Illinois, September 1968-June 1970 (Courses taught were graduate and undergraduate public finance, money and capital markets, money and banking, and principles of economics.)

Economist, Federal Reserve Bank of Richmond, Richmond, Virginia, June 1970-August 1973 (Duties included basic research, writing memorandums to President of Bank, speaking to Board of Directors, professional groups, and students, and writing Monthly Review articles.)

Assistant Professor of Finance, University of Louisville, Louisville, Kentucky, August 1973-July 1976. (Courses taught included graduate and undergraduate corporation finance, financial institutions and markets, and economic analysis and forecasting. Also, editor of Executive Scene.)

Associate Professor of Finance, University of Louisville, August 1976-present.

Acting Director of the Bureau of Research, Continuing Education and Service, School of Business, University of Louisville, June 1977-July 1979. (Primary responsibility was to develop the Center for Management Development--management development seminars.)

Acting Director of the Bureau of Business and Economic Research and Service, School of Business, University of Louisville, August 1979-June 1981. (Primary responsibility was to coordinate evaluation of research

proposals and progress reports of faculty on paid research during summers, coordinate grant/contract research, coordinate faculty articles for Louisville magazine.)

Chairman, Department of Economics and Finance, School of Business, University of Louisville, July 1982-June 1992.

Honors and Awards:

Outstanding Administrator, University of Louisville, 1985-86.
Outstanding Service, College of Business and Public Administration, 1988-1989.

Publications, Research, and Creative Works:

James R. McCabe, "The Federal Debt: Composition and Ownership," Federal Reserve Bank of Richmond Monthly Review, (May 1971), pp. 10-12.

_____, and B. Gayle Burgess, "Capital Notes and Debentures: The Forgotten Liabilities," Monthly Review, (December 1971), pp. 8-10. (Reprinted in American Banker, January 19, 1972, pp. 14-16.)

_____, "The Full-Employment Budget," Monthly Review, (May 1972), pp. 2-8. (Reprinted in Readings in Macroeconomics, edited by John Hand and Walter Ingo. (New York: McGraw-Hill Book Co., 1974) pp. 188-196. Also reprinted by the Brookings Institution for the Advanced Study Program.)

_____, "Portfolio Approach to the Term Structure of Interest Rates, unpublished Ph.D. dissertation completed Winter 1973.

_____, "Monetary Policy: Responsive or Irresponsible?" Executive Scene, (Summer 1974), pp. 4-7.

_____, and Louis Hibbitts, Instruction Manual for Student Use of H-P Computer Terminals, University of Louisville, September 1974, mimeo. (Revised September 1975), 22 pp.

_____, Compounding, Present Value, and Rates of Return, (Instruction manual for finance students.) Spring 1975, mimeo. (Revised October 1975), 60 pp.

_____, and Arthur O. Cromer, Terminal Guide, September 1975, mimeo, 31 pp.

_____, and Lee B. Thomas, Jr., "Management Lessons from Watergate, Executive Scene, (Spring 1975), pp. 10-14.

_____, and Carl T. Eakin, "Louisville: Economic Growth and Diversification," Executive Scene, (Summer 1975), pp. 6-7.

_____, "Institutional and Technological Change and the Efficacy of Monetary Policy: Discussion," Proceedings of the Sixth Annual Meeting of the Illinois Economic Association, 1976, pp. 25-26.
Publications, Research, and Creative Works: (Continued)

_____, "Louisville--An Economic Perspective," Council of Economic Advisors (to the Governor of Kentucky) Annual Report--1980. Center for Applied Research, University of Kentucky, Lexington, Kentucky, pp. 77-86.

_____, "The Southeastern Economy: Focus on Kentucky," The Southern Banker, September 1981, p. 47.

_____, "The Southeastern Economy: Focus on Kentucky," The Southern Banker, September 1982, p. 51.

_____, "Kentucky: Employment Paramount to Recovery," The Southern Banker, September 1983, p. 51.

_____, "Louisville, State Economies Growing Slowly," Kentucky Business Leader, July 1984, pp. 19-20.

_____, "The Southeastern Economy: Kentucky Recovery Spurs Solid Growth," The Southern Banker, September 1984, p. 51.

_____, "The Year Ahead . . . Slowed but Positive Growth," Business First Magazine, Louisville (December 31, 1984), pp. 14 and 15.

_____, "Southeast Economy: Kentucky Gaining Steam," The Southern Banker, October 1985, p. 55.

_____, "A Taxing Reform Act," Louisville Magazine, November 1986, p. 53.

_____, "Kentucky Metropolitan vs. Nonmetropolitan Areas," Kentucky Economy: Review and Perspective, Fall 1986, pp. 3-5.

_____, "Louisville and Kentucky MSAs: A Comparative Analysis," Louisville Economic Outlook, (Third Quarter 1986), pp. 5 and 6.

_____, "Why Japan Enjoys a Trade Surplus," Economic Outlook, September 1989, p. 5.

_____, Julia Lane, and Dennis Glennon, "Measures of Local Business Climate: Alternative Approaches," (Vol. 19, No. 1, 1989), Regional Science Perspectives, pp. 89-106.

_____, and Daniel M. Reynolds, "Maturity Selection at the End of a Recession," Kentucky Banker, (March 1992), pp. 25-26.

_____, "Are We Still In Recession," Kentuckiana Purchaser, (May 1992), p. 11, 13-15.

_____, "The Louisville Economy: Doing OK," The Brilliant Banker, October 1993, pp. 1-2.

_____, "Louisville and Kentucky Look Good Economically," The Brilliant Banker, #6, October-November 1994, pp. 1-2.

_____, "Banking," The Encyclopedia of Louisville, The University Press of Kentucky, 2001, pp. 59-63

_____, "Bank One, NA " The Encyclopedia of Louisville, The University Press of Kentucky, 2001, pp. 64-65

_____, "PNC, NA, The Encyclopedia of Louisville, The University Press of Kentucky, 2001, p. 709

Other Scholarly Activities:

A. Book Reviews

National Monetary Policies and International Cooperation by Donald R. Hodgman (Little, Brown, and Co., 1974) in Journal of Behavioral Economics (Fall 1974), pp. 369-371.

Milton Friedman's Monetary Framework edited by Robert J. Gordon (The University of Chicago Press, 1975) in Journal of Behavioral Economics, Vol. 5, No. 2 (Winter 1976), pp. 41-143.

Banking Reform and the Federal Reserve: 1863-1923 by Robert C. West (Cornell University Press, 1977) in Journal of Behavioral Economics, Vol. 7, No. 1 (Summer 1978), pp. 147-149.

The World Trading System and Risk by Jagdish Bhagwati (Princeton University Press, 1991) for University of Louisville Grawemeyer Award. Reviewed in 1991.

The Coming War with Japan by George Friedman and Meredith Lebard (St. Martin's Press, 1991) for University of Louisville Grawemeyer Award. Reviewed in 1992.

Credit Where It's Due: Development Banking Communities by J. Danzen and M. Kieschniek. (Temple University Press, 1992) in Growth and Change, Summer 1993, pp. 428-431.

The Borderless World by Kenichi Ohmae (Harper Perennial, 1991) for University of Louisville Grawemeyer Award. Reviewed in 1994.

B. Presentations

"Portfolio Theory and Industrial Diversification: An Analysis of Louisville," a paper delivered at the Kentucky Economic Association, Lexington, Kentucky, October 1, 1976.

"Discussion: Institutional and Technological Change and the Efficacy of Monetary Policy," discussant at the Illinois Economic Association, St. Louis, Missouri, October 22, 1976.

"The Recession of 1980-81, Financial Markets and Instability, 1965-1980," discussant at the Midwest Economics Association, Louisville, Kentucky, April 3, 1981.

"Economic Outlook and Review," Moderator. Kentucky Economic Association, Lexington, Kentucky, October 25, 1991.

"Economic Outlook and Review," Moderator, Kentucky Economic Association, Lexington, Kentucky, October 16, 1992.

"International Finance," Chair, Midwest Finance Association, Cincinnati, Ohio, March 30, 1995.

"Regulatory Futures: Government Regulation via Free-Market Forces," with Russ Ray. Southern Finance Association, Sarasota, Florida, November 17, 1995.

C. Manuscript Reviews

Principles of Financial Management by H. Levy and M. Sarnat for John Wiley and Sons, Inc., September 1974.

Fundamentals of Financial Management, 3rd ed., by James Van Horne for Prentice Hall (Spring 1978).

Introduction to Financial Management by Foster Roden for Wiley Hamilton, (Summer 1978).

Money and Banking, by William B. Harrison for Business Publications, Inc. (September 1982).

"Evaluation of the BEA Composite Index of Leading Indicators," Refereed article submitted to Journal of Economics, (Spring 1983).

Other Scholarly Activities: (Continued)

C. Manuscript Reviews (continued)

The Financial System, 2nd ed., by Benton Gup for Houghton Mifflin, (Spring 1983).

"Estimating the Impact of a University on the Regional Economy, Growth and Change (1987).

"Emerging Management Issues: Forecasting Revenue for Nonmetropolitan Local Governments," Journal of Urban Affairs (1987).

Introductory Business and Economic Forecasting, 2nd edition, by Newbold and Ross, Southwestern Printing (1992).

Committee Work (College of Business and University)

A. College of Business and Public Administration and Departmental

Editor, Executive Scene, 1974-1976.

Member of CLADD, ad hoc Committee for Louisville Area Data Development, 1974, 1975.

Chairman, ad hoc Quantitative Curriculum Committee, 1974-1976.

A. College of Business and Public Administration and Departmental
(continued)

Member, Graduate Studies Committee, 1973-1976.

Dean's Selection Committee, School of Business, 1975.

Member, Graduate Admissions Committee, 1973-1976.

Member, Dean's Selection Committee, 1975.

Member, Alumni Affairs and Continuing Education, 1974-75.

Member, Long Range Planning Committee, 1974-75.

Chairman, Research, Continuing Education, and Community Service,
1976-1977.

Departmental Recruitment, 1976-1980.

Chairman, Continuing Education, 1977-1979.

Member, Curriculum Committee, 1977-1978.

Member, Continuing Education, 1979-1981.

Chairman, Research and Service, 1978-1981.

Chairman, Alumni Committee, 1980-1982.

Ad Hoc Personnel Policy Revision, 1982-83.

Screening Committee for Associate Dean for External Programs, 1982.

Strategic Planning Committee, 1984-86.

Member, Graduate Studies Committee, 1986-89.

Mission Vision Task Force, Member, 1993.

Personnel Committee Member, 1993 – 1996. 1998 - present

Personnel Document Task Force, Chair, 1993 – 1998.
Member 2000-2001

Computer Committee, Member, 1993.

Faculty Advisor to Finance Club, 1992-present.

International Committee, Member, 1994-1995.

Undergraduate Curriculum Committee, Member, 1997 – present.

CBPA Dean Search Committee, Co-chair, 2003-2004

Department Faculty Search Committee, Chair, 2004

B. University and Liaison

Representative, School of Business, TGQ Drive, 1974.

Member, Faculty Executive Board, University College, 1976.

Member, Curriculum Committee, University College, 1975-1976.

Member, Committee on Resource Allocation, 1976-1977.

Chair, Committee on Resource Allocation, 1977-78.

Member, Faculty Senate, 1976-1982.

Member, Continuing Education Council, 1976-1978.

Chairman, Budget Advisory Committee to the President, 1977-1981.

Member, University Committee on Academic Publications, 1980-1981.

President's Steering Committee, 1981-82.

Chairman, Budget Advisory Committee, 1982.

Member, Environmental Analysis, Strategic Planning, 1984-1985.

Member, Graduate Council, 1986-1989.

Scholarship Selection Committee for Kansai Gai Den, University in Osaka, Japan, 1990- 2002.

Committee to Investigate Academic Quality, Member, 1993.

Faculty Advisory Committee for the Presidential Search, 1994-1995.

Policy and Program Development Advisory Committee, 1995-2001.

University Service Award Selection Committee, 2003

C. Other Professional Service

Kentucky Economic Roundtable to Governor through Office of Financial Administration, Economic Analysis and Revenue Forecasting, 1989-1995.

Louisville and Kentucky Economic Indicators. Collect data, maintain files, analyze output for press releases and analysis to the Louisville Courier Journal monthly updates. 1992-1997.

Consensus Forecasting Group. Committee Member. Committee evaluates and adjusts state revenue forecasts prepared by the Office of Financial Management and Economic Analysis, Frankfort, KY. 1998 – present.

Professional Memberships and Activities

American Economic Association

American Finance Association

Southern Economic Association

Southern Finance Association

Kentucky Economic Association

Program Committee, 1976-1977

Business Relations Committee, Chairman, 1976-1978

Advisory Board, Member, 1977-1978, 1986-1989

President-Elect and Program Chairman, 1978-1979

President, 1979-1980

Program Committee, 1980-1981

Labor Committee, Member, 1983-84

Kentucky Association of Business Economists

Member 1991-present

Vice President 1992-1993

President 1993-1994

Speeches, Addresses, Interviews

A. Speeches, Addresses

"Energy Crises: Implications for 1974," Autotruck Credit Union, Louisville, February 10, 1974.

"Outlook for 1974," School of Business Alumni Association, February 26, 1974.

"Outlook for 1974," Odam Club, Louisville, February 27, 1974.

"Interest Rates and Financial Conditions," Kentucky State Chamber of Commerce Annual Forecasting Seminar, Louisville, March 7, 1974.

"Inflation, The Federal Reserve and All That," Downtown Kiwanis Club, Louisville, October 9, 1974.

"Employment Outlook: Long-run Economic Trends," Spalding College, November 13, 1974.

"Economic Outlook," Louisville Chapter of the Federal Bar Association, Louisville, November 27, 1974.

Debate, "Causes of Inflation," Davidson Hall, University of Louisville, December 4, 1974.

"Where Has All Your Money Gone?" Metro Kiwanis Club, Louisville, April 3, 1975.

"Cyclical and Trend Analysis of Consumer Credit," Kentuckiana Consumer Credit Association, February 19, 1976.

"Housing in an Urban Economic Perspective," for ICD 638, June 5, 1976.

"The Future Role of Marketing," (Faculty Debate), Middleton Auditorium, March 3, 1976.

"Economic Outlook," School of Business Alumni Association, January 19, 1977.

Speeches, Addresses, Interviews (Continued)

A. Speeches, Addresses (continued)

"Forecasting Techniques," a 3-hour seminar for Management Accounting, First National Bank, September 28, 1978.

"The Consumer Outlook," Forecast 1979, sponsored by the American Marketing Association, Louisville, November 30, 1978.

"Economic Outlook for 1979," Young President's Organization, Louisville Chapter, December 20, 1978.

"U.S. and Kentucky Economic Outlook," to the Kentucky Ready-Mixed Concrete Association, Hyatt Regency, February 23, 1979. (Small honorarium)

"Economic Outlook-Financial Sector," to School of Business Alumni, Hyatt Regency, March 9, 1979.

"Economic Outlook: Implication's for Louisville," to Planning Executives Institute, Hyatt Regency, September, 27, 1979.

"Economic Outlook," to top management Louisville Cement Co., October 16, 1979.

"Business Conditions and Economic Outlook," School of Business Alumni and Student Seminar, Hyatt Regency, April 4, 1980.

"Louisville's Economic Outlook," Local Chapter of American Marketing Association, Mastersons, October 21, 1980.

"Will 1982 be Better than 1981?" Sales and Marketing Executives Louisville, Inc., January 19, 1982.

"Economic Outlook," presentation to Financial Executives Institute, September 13, 1984.

"Louisville: Economic Trends," report to Governor's (Kentucky) Financial Policy Council, May 29, 1985.

"Current Economic Problems," presentation to Ballard High School Economics Class, September 25, 1985.

"Economic Outlook for 1986," Financial Executives Institute, January 16, 1986.

Speeches, Addresses, Interviews (Continued)

A. Speeches, Addresses (continued)

"Understanding and Forecasting Inflation," University of Louisville Lunch and Learn, February 26, 1986.

Coordinator and Participant, University of Louisville/University of Kentucky Economic Round Table, March 26, 1986.

"Regional Economy," University of Louisville, School of Business Alumni, May 20, 1986.

"Analysis of Metropolitan Kentucky," Kentucky Associated Press, Lexington, Kentucky, October 3, 1986.

"Economic Outlook," Purchasing Management Association of Louisville, October 21, 1986.

"State and National Outlook," Northern Kentucky Chamber of Commerce, Covington, Kentucky, December 9, 1986.

"Economic Outlook," to Louisville Benefits Council, January 6, 1987.

"Economic Outlook," to Rotary Club, Louisville East, January 28, 1987.

"International Considerations," Downtown High Twelve Club, October 30, 1987.

"The Crashes 1929 and 1987," International Association of Financial Planners, October 21, 1987.

"Economic Outlook," Regional Conference of Institute of Real Estate Management, Radisson Hotel, October 13, 1989.

"Economic Outlook Review Session," Chairman, Kentucky Economics Association, September 29, 1989.

"The Japanese Economy," Guest Lecturer, 40 Junior Achievement Teachers in a Comparative Economics Seminar, June 20, 1989.

Facilitator, U of L's Great Stories and Executive Life Seminar to IBM Executives, Lexington, Kentucky, May 18, 1989 and June 29, 1989.

Speeches, Addresses, Interviews (Continued)

A. Speeches, Addresses (continued)

Moderator, 1989 Annual Economic Symposium, Kentucky Economics Future, Frankfort, Kentucky, December 19, 1989.

"Economic Outlook," Kentuckiana Purchasing Managers, January 16, 1990.

University of Kentucky Economic Roundtable, Lexington Chamber of Commerce, Lexington, Kentucky, January 16, 1990.

"Economic and Financial Outlook," Kentucky Treasury Management Association, Louisville, Kentucky, February 12, 1991.

"The Effects of Economic Downturn on Corporate Philanthropy," Moderator, Case-K Conference, Louisville, Kentucky, May 22, 1991.

"U.S. Economic Outlook," Financial Officer, National Truck Leasing System, Louisville, Kentucky, October 21, 1991.

"Economic and Financial Outlook," Louisville Employee Benefits Council, Louisville, Kentucky, January 14, 1992.

"Regional Economic Outlook," Robert Morris Association - Kentuckiana, Louisville, Kentucky, February 13, 1992.

"Economic and Financial Outlook," International Association of Financial Planners, Louisville, Kentucky, October 21, 1992.

"Outlook for Kentucky: Construction and Mining," State Association of Heavy Equipment Dealers, Louisville, Kentucky, October 19, 1993.

"U.S. and Kentucky: Outlook and Comparison," Louisville Chapter of the American Statistical Association, Louisville, Kentucky, November 11, 1993.

"Key Changes in Banking," Paducah Banker's Association, Paducah, Kentucky, March 10, 1994.

"Challenge to America," Panel Participant to Louisville Chamber of Commerce at Shelby Campus, June 15, 1994. (Taped for later showing on Channel 15 in September.)

Economic Outlook: Panel Discussion. Economic and finance Conference, Frankfort, KY, January 17, 1997.

"The Economy: Is It for Real?" Midwest Investment Conference, Louisville, October 17, 1997.

“The Economic Outlook for 1999.” Midwest Investment Conference, Louisville, October 9, 1998.

“The Outlook for Construction and Road Building in Kentucky,” State Association of Heavy Construction Dealers, May 11, 1999.

“Kentucky Composite Economic Indicators,” Discussant at Economic and Financial Outlook Conference,” Frankfort, KY, January 21, 2000

“Key Economic Variables that Impact the Financial Markets,” Presentation to the Men’s Club, Harvey Browne Memorial Presbyterian Church, April 12, 2003

“The Jobless Recovery and Other Key Economic / Financial Issues,” Presentation to the Issues Class, Harvey Browne Memorial Presbyterian Church, April 18, 2004.

Speeches, Addresses, Interviews (Continued)

B. Interviews

i. Newspapers, Magazine

"Experts Do Not Expect Depression," by Barry Jacobs, Louisville Courier Journal, November 3, 1974.

"Hedge Hoping . . . Smart borrowing, saving help fight inflation," by Becky Homan, Louisville Times, October 22, 1974.

"Gold-Clause Contracts . . .," by Barry Jacobs, Louisville Courier-Journal, April 27, 1975.

"77 Cars Are Out and the Battle is ON," by Jim Thompson, Louisville Courier-Journal, September 29, 1976, C1.

"Moderate Recession to Continue Well into '80, U of L professor says," by Jim Thompson, The Courier-Journal, September 28, 1979, p. B11.

"Bank Economists Size Up the Future," U.S. News and World Report, October 22, 1979, p. 100. (survey)

"How to Buy in a Recession," by William Belvin, Kentucky Monthly, February 1980, pp. 20-24.

"Recession's pall may linger in region's economic air," by Philip Moeller, The Courier-Journal, October 5, 1980.

"Expert gives gloomy local outlook," by Steve Blain, The Louisville Times, October 22, 1980, p. B20.

"Truisms bit the dust when recession hit Louisville," by Steve Blain, The Louisville Times, October 30, 1980, p. E1.

"Does it Really Matter Who Wins the Election?" U.S. News and World Report, October 27, 1980, pp. 76-77. (survey)

"U of L's James McCabe Teaches the Course of the Economy," by Charles Springer, Louisville, December 1980, pp. 78-81.

World Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

i. Newspapers, Magazine (continued)

"1982 Economic Forecast: Partly Cloudy, Intermittent Sunshine," Louisville, March, 1982, pp. 30-34.

"The Potential for Reviewing Inner Cities," Robert Boch, Detroit Free Press, April 22, 1982.

"Plant Closings Reflect Wounds of Recession," by Susan Tompor, The Louisville Times, June 24, 1982, p. A1.

"Economists Eager to See What We Do With Our Extra Pay," by Susan Tompor, The Louisville Times, July 1, 1982, p. A1.

"Local Economic Forecast Remains Cloudy," by Jay Laurence, The

Courier-Jo

"There's Little Optimism Yet at Appliance Park," by Susan Tompor, The Louisville Times, September 10, 1982, p. A10.

"Louisville Economy Sees 'Structural Change,'" by Richard Walker, Kentucky Business Ledger, October, 1982, p. 4.

"Bankers' View: Business Not Out of Woods Yet," U.S. News and World Report, November 1, 1982, pp. 86-87.

"Employment Conditions: Present and Future," by Wayne Allen, WLOU-News, November 30, 1982.

"Louisville's Economy," by Laurie McGinnley, Wall Street Journal, March 4, 1983 (not quoted).

"Area's Ailing Economy May be Slow to Heal," by Sandra Duerr, The Louisville Times, March 7, 1983, pp. A1 and 2.

"If You're Just Entering the Job Market, the Picture is Murky," by Rick Manning, The Louisville Times, May 18, 1983, p. A12.

"Inflation and Profits," by Sandra Duerr, The Louisville Times, August 16, 1983 (not quoted).

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

i. Newspapers, Magazine (continued)

"Next Move on Interest Rates: Going Lower," U.S. News and World Report, October 24, 1983, pp. 81-83.

"Inflation and Wages," by Susan Tompor, The Louisville Times, December 13, 1983.

"Local Employment," interview by Paul Judd, The Louisville Times, May 14, 1985.

"FDIC vs. FSLIC," interview by Ken Berzorf for "Your Money Counts," The Louisville Times, September 10, 1985, p. B5.

"Economics Indicators," interview by Steve Massey, The Courier-Journal, October 6, 1985.

"Local Economic Outlook," interview by Kevin Rayburn, Business First, p. 6-B, December 30, 1985.

"Economic Multipliers and Regional Economics," interview by Tim Ballard, The Kentucky Standard, Bardstown, Kentucky, May 19, 1986.

"Communities Can Lose A Lot When Companies Leave Town," interview by Holly Holland, The Courier-Journal, July 13, 1986.

"Regional and National Outlook," interview by Ron Bath, Business First, December 8, 1986.

"Economic Impact of Presbyterian Headquarters," Raeehel Kamuf, Business First, June 2, 1987.

"Regional Economic Development," Lexington Herald-Leader, September 22, 1987.

"Interest Rate Outlook," Jean Simmons, Business First, October 21, 1987.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

i. Newspapers, Magazine (continued)

"Regional Economics in Kentucky," David Bauer, Bowling Green Daily News, December 3, 1987 (This interview led to another interview by Kentucky Network and was published in at least 9 papers throughout Kentucky.)

"Multiplier Impact of Presbyterian Headquarters," by Rachael Conners, Business First, July 27, 1988.

"Budgetary and Fiscal Questions," by Patrick Howington, Courier-Journal (To develop a letter to Congressmen) March 1989.

"Financial Performance of S&L's," Chuck Stinett, News Reporter, Henderson, Kentucky, August 25, 1989.

"Impact of Outside Ownership on Banking Services," by Susan Humbley, Sentinel News, Shelby County.

"Kentucky Economy," by Mike Upsall, Courier-Journal, March 1990.

"Housing Industry," by Calvin Miller, Courier-Journal, March 13, 1990.

"Municipal Bonds," by Judy Berzoff, Business First, September 11, 1990.

"Bankruptcy," by Rick Manning, Courier-Journal, December 19, 1990.

"Energy Prices," by Hiewath Bray, Lexington Herald-Leader, December 6, 1990.

"Bluegrass Survey," by Dick Kaukas, Courier-Journal, September 11, 1990.

"Economic Outlook," The Louisville Courier-Journal, January 2, 1991.

"Job Outlook," The Louisville Courier-Journal, January 14, 1991.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

i. Newspapers, Magazine (continued)

Proposed Banking Reform," The Louisville Courier-Journal, February 11, 1991.

"National and Local Economies," The Louisville Courier-Journal, February 26, 1991.

"The Local Economy," The Louisville Courier-Journal, March 11, 1991.

"Salary Determinants in Sports," The Louisville Curier-Journal, February 19, 1991.

"Analysis of Results of Bluegrass Poll," The Louisville Courier-Journal, February 18, 1991.

"The Local Economy," Input for Beige Book, St. Louis Federal Reserve, April 12, 1991.

"Analysis of Results of Bluegrass Poll," The Louisville Courier-Journal, April 23, 1991.

"The State Economy," Lexington Herald-Leader, September 2, 1991.

"The Local Economy and Monetary Policy," by Steve York, Lexington Herald-Leader, November 7, 1991.

"Housing," Joe Gerth, The Louisville Courier-Journal, January 22, 1992.

"Health of the Kentucky Economy," Lexington Herald-Leader, February 14, 1992. "Bank Technology," Tom Chiat, Business First, March 16, 1992.

"Louisville Economy," Eric Benner, Business First, September 15, 1992.

"Interest Payments and the Rule of 78," Dick Desereaux, The Louisville Courier-Journal, September 13, 1993.

"NAFTA," Scott Stroud, Lexington Herald, October 19, 1993.

"Balance of Trade Deficit," Lexington Herald-Leader, June 21,

1994.

"Economic Impact of Tobacco," Doug Stroud, Lexington Herald-Leader, July 5, 1994.

"Devaluation and the Impact on the Local Economy," Kyung Song, The Louisville Courier Journal, April 4, 1995.

"Fed Tightening," Kyung Song, The Louisville Courier Journal, July 17, 1996.

"Social Security Reform," Kyung Song, The Louisville Courier Journal, January 6, 1997.

"Comparison of the Louisville and U.S. Economies," Kyung Song, The Louisville Courier Journal, January 10, 1997.

"Growth in the Number of Millionaires: Causes and Implications," Eric Benmore, Business First, January 27, 1997.

"Economic Impact of the Flood," Patrick Harrington, The Louisville Courier Journal, March 4, 1997.

"News Worth: A Two Part Series on Forecasting," Business Finance. November 1998, pp. 27-29. And December 1998, pp. 21-23.

"September 11: Economic Implications," Charles Thompson, Courier Journal, September 11, 2001.

"Holiday Shoppers flock to shopping centers," Bruce Schreiner, Associated Press, November 26, 2002

"Factors Affecting State Revenues," Tom Loftus, Courier Journal, October 11, 2003.

"Budget Implications of Bush's Fiscal Policy," Interview by Adjoa Adofo, Daily Tar Heel, January 29, 2004

"Economic Impact of Hurricanes in Florida," Interview by Jerry Jackson, Senior Business Editor, Orlando Centinell, August 17, 2004

"The Decline in the Value of the Dollar: Implications," Interview with Jerry Jackson, Senior Business Editor, Orlando Centinell, December 1, 2004

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

ii. Radio and T.V.

"Consumer Price Index Increase," by Molly McKitterick,
WLKY-TV, September 21, 1976.

"Business Is . . ." Tapes.

"The Federal Deficit: Good or Bad?" December

"There is No Free Lunch," January 1976.

"Interest Rates: The Past and Future," February 16, 1976.

"The Federal Reserve and Monetary Growth," March 8,

"Alternative Strategies in Financial Investment,"

April 5, 1976.

"Variable Mortgage Interest Rates," April 28, 1976.

"Electronic Transfer of Funds," May 17, 1976.

"Housing Costs, The Economy and Alternatives,"

June 14, 1976.

"The Urban Economy and Housing," June 21, 1976.

"Who Benefits from Inflation," July 12, 1976.

"Taxes in Perspective," September 13, 1976.

"Taxes and Equity," September 20, 1976.

"Social Security Taxes," September 27, 1976.

"Economic Outlook--1977," January 31, 1977.

"Financial Outlook--1977," February 7, 1977.

"Federal Deficits: Burden," July 22, 1977.

"Federal Deficits: Inflation," July 29, 1977.

"Federal Deficits: Foreign Ownership," August 5,
1977.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

ii. Radio and T.V. (continued)

"Economic Conditions," WQHI Radio Program, January 26, 1977.

"Government Deficits and Inflation," Introspect, WDRB-TV, May 23, 1977.

"Impact of Inflation," by Jeffrey Hutter, WHAS-TV, November 1, 1977.

"Inflation," Introspect, WDRB-TV, March 23, 1978.

"The Significance of High-Level Employment and Low Unemployment," Radio interview by Ann Marshall, WHAS, May 10, 1978.

"Consumers' Reaction to Expected Recession," TV interview by Jeffrey Hutter, WHAS-TV, November 1, 1978.

"Implications of International Intervention," Radio interview by Mark Watkins, WHAS, November 1, 1978.

"Economic Outlook," Radio interview by Jane Anderson, WHAS, November 30, 1978.

"The Long-Run Economic Outlook," TV interview by John Rawlins, WAVE-TV, December 15, 1978.

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"International Dollar Value," by WAVE Radio, October 29, 1979.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

ii. Radio and T.V. (continued)

"Louisville Economic Outlook," by John Rawlins, WAVE-TV, December 10, 1979.

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"Inflation and It's Implications," WAVE-TV, March 11, 1980.

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"Analysis of President Carter's Tax Proposals," by Dave Nakdiman, WAVE-TV, August 26, 1980.

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"The Economy and the Stock Market," by John Shumway, WHAS-TV, August 1982.

"The Economy and the Stock Market," by Ann Marshall, WHAS Radio, August 1982.

"The Stock Market and the Economic Outlook," "News Conference," WHAS-TV, August 29, 1982.

"Leading Economic Indicators," by Patty Kirkpatrick, WAVE-TV, August 31, 1982.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

ii. Radio and T.V. (continued)

"Structural Change in the Louisville Economy," WAKY,
September 21, 1982.

"Structural Change in the Louisville Economy," WRKA,
September 23, 1982.

"Economic Impact of the Galleria," by Dick Farmer,
WAKY, October 1, 1982.

"Why the Jump in the Market," by Ned McGrath, WHAS,
October 7, 1982.

"Social Security Problems and Solutions," by Tom Van Howe,
WHAS-TV, October 18, 1982.

"How Will the Federal Deficit Impact the Louisville Economy," by
Greta Martin, WLOU-News, October 27, 1982.

"Time to Buy a Home?" by Patty Kirkpatrick, WAVE-TV,
October 28, 1982.

"Employment Conditions: Present and Future," by Wayne
Allen, WLOU-News, November 30, 1982.

"Implications of the Decline in the PPI in January,"
WAKY, February 11, 1983.

"Leading Economic Indicators," by David Whitman, WAVE-TV,
March 2, 1983.

"Louisville Economy," by Bob Jacobs, WHAS-TV, March 4,
1983.

"Meaning of the CPI," by Sam Stevens, WCII, March 24,
1983.

"Key Economic Questions," by Jackie Hayes, WHAS-TV,
April 15, 1983.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

ii. Radio and T.V. (continued)

"Impact of Tax Legislation on Interest Rates," by Patty Kirkpatrick, WAVE-TV, April 11, 1983.

"Impact of the Federal Reserve," by Rick Redmon, WHAS-TV, July 7, 1983.

"The Louisville Economy," by Ken Rowland, WLKY-TV, September 2, 1983.

"Deficits and the Economy," Newscorner, WDRB-TV, September 6, 1984.

"Comments on the Debate," interview by Rick Redmon, WHAS-TV, October 8, 1984.

"Prime Rate Increase," interview by Carol Swanson, WAKY, April 5, 1984.

"Mortgage Financing," interview by Liz Evermann, WLKY-TV, August 28, 1985.

"Sales Outlook," interview by Elaine Lipe, WHAS-TV, November 29, 1985.

"Retail Sales," interview by Elaine Lipe, WHAS-TV, December 23, 1985.

"Economic Outlook," interview by John Bowman, WLKY-TV, December 24, 1985.

"Kentucky Economic Outlook," interview by Jim Brown, Kentucky Radio Network, January 3, 1986.

"Economic Outlook," interview by Becky Boggus, WAVG-AM, January 10, 1986.

"Unemployment Analysis," interviewed by Jim Brown, Kentucky Radio Network, January 23, 1986.

"Gramm-Rudman," interview by Pat Sullivan for WUOL-FM and five other stations, January 31, 1986.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

ii. Radio and T.V. (continued)

"The Louisville Economy," interview by Barbara Mantel for National Public Radio for "Morning Edition," February 3, 1986.

"Senate and House Tax Versions," interview by Dick Farmer," KET, June 27, 1986.

"Impact of Tax Law on Usage of Consumer Credit," interview by Bob Hansen, WAVE-TV, August 28, 1986.

"Analysis of GNP Growth," interview by Gary Elder, Kentucky Network, September 18, 1986.

"Tax Reform Act of 1986: Consumer Concerns," WUOL-FM and broadcast on four other stations, November 18, 1986.

"Causes of Inflation & Outlook," Erie Allen, WLKY-TV, April 17, 1987.

"Impact of Volcker's Resignation," Gary Elder, Kentucky Network, June 2, 1987.

"Economic Impact of Presbyterian Headquarters," Doug Proffit, WHAS-TV, June 2, 1987.

"Stock Market Crash," Dan Burgess, WHAS Radio, October 19, 1987.

"Stock Crash," Jean West, WHAS-TV, October 19, 1987.

"Impact of Reduced Stock Trading Hours," Eric Allen, WLKY-TV, October 22, 1987.

"Leading Indicators," by Larry Smith, WHAS-TV, September 28, 1990.

"Oil and Gas Prices," by Todd Conners, WLKY-TV, August 30, 1990.

"Impact of Oil," by Susan Sweeny, WDRB-TV, August 24, 1990.

"Oil Prices," by Bob Freeman, WAVE-TV, August 3, 1990.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

ii. Radio and T.V. (continued)

"Gasoline Prices: Market Forces," by Ralph Merkel for Bottom Line, April 17, 1990.

"Financial Markets and the Economy," Series on Bank Education, Channel 15, January 21, 1991.

"Impact of War on the Economy," WHAS-TV, March 4, 1991.

"U.S. Competitiveness With Japan," Interview on Great Decisions, WUOL, May 10, 1991.

"Local Economy," WLKY-TV, September 9, 1991.

"Impact of Low Interest Rates," WAVE-TV, November 12, 1991.

"Local and National Economics," WAVE-TV, November 13, 1991.

"The Stock Market Decision," WHAS-TV, November 16, 1991.

"Local Economics," WAVE-TV, December 10, 1991.

"Employment Prospects for College Grads," WDRB-TV, December 12, 1991.

"Housing Starts," WDRB-TV, December 17, 1991.

"Producer Prices," WLKY-TV, January 9, 1992.

"Japan and the U.S.," Metz Here, WHAS, January 20, 1992.

"Japan and U.S. Relations," WUOL-TV taping of 1/2 hour program with Andrea McElderry and Keiko Atsumi (business guest from Japan), March 23, 1992.

"Local Economy," Mike Gargiulo, WLKY-TV, September 23, 1992.

"Clinton and the Economic Outlook," Linda Jeffries, WHAS, November 5, 1992.

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

iii. Radio and T.V. (continued)

"Local Retail Activity," Beth Merrill, WHAS, November 29, 1992.

"Local Retail Activity," WHAS-TV, November 29, 1992.

"Stock Market's Reaction to Clinton's Message," Beth Merrill, WHAS Radio, February 16, 1993.

"The Louisville Economy," Bottom Line, WKPC-TV, September 10, 1993.

"The Local Economy," Ralph Merkel, WUOL, September 10, 1993.

"The Impact of Banc One's Acquisition of Liberty National," Doug Profitt, WHAS-TV, November 10, 1993.

"The Louisville Economy and the Indicators," Bottom Line, February 25, 1994.

"U of L Indicators and Working with UK," Andrea Pekiton, UofL News Service, August 5, 1994.

"Louisville and Kentucky Economies," Rob Sheehan, Kentucky News Network, November 23, 1994.

"Retail Sales," Paul Adrian, WAVE-TV, December 7, 1994.

"The Value of the Dollar and the Stock Market," Mark Asher, WHAS, March 7, 1995.

"Banking and the Internet," Anita Wire, WLKY-TV, October 12, 1995.

"Holiday Retail Sales," Kelly Burkeen, WAVE-TV, November 24, 1995.

"Local Economic Impact of Proposed Tobacco Regulation," Jan Keaton, WDRB-TV, August 22, 1996

"Social Security," WHAS-TV, September 28, 1998.

"The Economic Outlook," Louisville Local Access Channel 70, January 21, 2000

"Job Anxiety," Charla Young, WAVE-TV, February 5, 2001

Speeches, Addresses, Interviews (Continued)

B. Interviews (continued)

iv. Radio and T.V. (continued)

"Consumer Holiday Sales," Tracy West, WHAS-TV, October 25, 2002

"Economic Impact of 9/11," Special Presentation, Fox News, September 11, 2002

"The Financial Impact of the Local Archdiocese Settlement," WFPL, June 10, 2003

"Evaluation of Beige Book Release by the Federal Reserve," WHAS radio, October 15, 2003

"The Jobless Recovery and Inflation," Interview with Brad Knap, Uof L Public Information for public information release, April 22, 2004

iii. Testimony

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